

# New Brunswick Community College Foundation established

FREDERICTON (CNB) - A private foundation has been established for the New Brunswick Community College (NBCC) to assist future students in acquiring affordable post-secondary training.

Training and Employment Development Minister Margaret-Ann Blaney, who made the announcement, said the foundation would oversee the planning and implementation of NBCC's first major scholarship fundraising campaign.

"We are quite confident that the foundation will receive a tremendous amount of support from the private

sector," said Blaney.

In order to stimulate donations to the scholarship fund, the Province of New Brunswick has pledged to contribute matching funds to the foundation through the New Brunswick Opportunity Fund.

The foundation's aim is to create an endowment fund allowing for the redistribution of substantially greater sums each year, in the form of student scholarships and bursaries.

All monies raised by the foundation will be capitalized, and the revenues generated through investments will be allocated to the award-

ing of scholarships and bursaries.

Blaney added that the NBCC Foundation's board of directors is in the process of being assembled, as is an honorary committee and a cabinet responsible for organizing and implementing the fundraising campaign.

"Achieving prosperity in this province begins with a well-educated, highly skilled workforce," Blaney said. "This can be more easily accomplished when government, post-secondary institutions, the private sector and the community work together.